

Friends of the Narragansett Library

Conflict of Interest Policy

1. Purpose

This policy helps ensure that decisions of the Friends of the Narragansett Library are made in the best interest of the organization and its charitable mission, without improper personal or financial influence.

2. Who This Applies To

This policy applies to all members of the Executive Committee and volunteers who have decision-making authority for the organization.

3. What is a Conflict of Interest?

A conflict of interest occurs when a person's personal, financial, or business interests could interfere with their duty to act in the best interest of the organization. An example includes the organization doing business with an entity connected to an Executive Committee member.

4. Disclosure

Anyone covered by the policy must disclose any actual or potential conflict of interest to the Executive Committee as soon as it arises and before discussion or voting.

5. How Conflicts are Managed

When a conflict is disclosed:

- The Executive Committee will decide if a conflict exists
- The person with the conflict will not participate in discussion or voting
- The remaining Executive Committee members will determine whether the action is fair, reasonable, and in the best interest of the organization

Whenever possible, the Executive Committee will consider alternatives without a conflict.

6. Documentation

Meeting minutes will record:

- The name of the person with the conflict
- The nature of the conflict
- That the person did not participate in discussion or voting
- The Executive Committee's decision

7. Annual Review/Administration

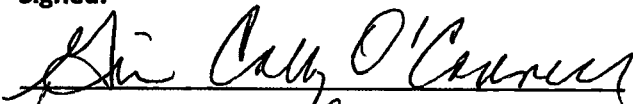
Executive Committee members will annually acknowledge this policy and disclose any conflicts via the Conflict of Interest Disclosure Form. This supports compliance with IRS Form 990.

This policy is administered by the Executive Committee and will be reviewed periodically.

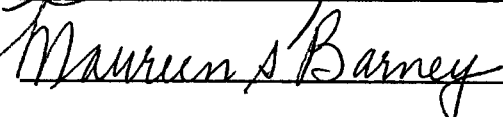
8. Adoption

Adopted by the Executive Committee of the Friends of the Narragansett Library on January 21, 2026.

Signed:



President



Secretary